

**BUDGET MONITORING- KEY SERVICE AREAS 2020-21**

**1 APRIL 2020 - 30 JUNE 2020**

**General Expenses**

- 😊 - Underspent this month  
 😊😊 - Underspending has increased  
 😞 - Overspent this month  
 😞😞 - Overspending has increased

Main Code	Service Area	Latest Approved Budget	Budget to Period 3	Adjusted Actual to Period 3	Variance		Projected Full Year Variance ( ) = Favourable	Rating	Comments
					Adverse	Favourable			
		£	£	£	£	£	£		
<b>EXPENDITURE</b>									
050	Waste Management Contractor Costs	1,689,420	422,355	135,426	-	286,929	0		Contractor costs look to be in line with budget at this time however there is a delay in invoicing which is creating the current underspend to show.
372	Rent Rebates - Non HRA (Net)	1,330	332	422	90	-	0		To continue to monitor and review position
373	Rent Rebates-HRA Properties (Net)	(53,820)	(13,455)	3,019	16,474	-	0		Subsidy is 97.89% compared to budget of 99.72% . It is not unusual for this % to fluctuate throughout the year and will continue to monitor and forecast when mid year subsidy submission is completed (same for 375). There is also a shortfall in income from Overpayment Recovery . Decision was made corporately temporarily cease debt recovery(applies to 375 too)
375	Rent Allowance Payments (Net)	(73,990)	(18,497)	29,299	47,796	-	0		Subsidy is 93.53% compared to budget of 99.32% . Again there is also a shortfall in income from Overpayment Recovery .
410	Homelessness	148,730	47,630	32,302	-	15,328	0		Year to date saving is due to vacant Housing Options Team Leader Post however this saving will be absorbed as the plan is to recruit a temporary position, potentially agency to start in August. Forecast to be reviewed quarter 2.
471	Customer Services	644,540	264,988	274,100	9,112	-	(31,130)		Computer software costs are significantly higher than budget and currently being reviewed and an update will be provided at period 4. There have been savings due to vacant posts but this saving has negated. The year end forecast includes £43k salary saving less £11k Computer software costs (£5k costs for Firmstep contract extension to Sept 2020 and £6k DWP software changes costs)
730	Retained Business Rates Levy				-	-			
<b>Total Expenditure</b>		<b>2,356,210</b>	<b>703,353</b>	<b>474,568</b>	<b>73,472</b>	<b>302,257</b>	<b>(31,130)</b>		

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<b>INCOME</b>									
050	Waste Management Income	(265,790)	(66,448)	(59,036)	7,412	-	50	😊	Income looks to be performing well at this time however we are short on data due to the delays in invoicing from Biffa, the income lines are to be closely monitored to see if any additional income is likely in the future.
120	Car Parking Income	(783,000)	(195,750)	(7,831)	187,919	-	229,570	😊	Free parking during Quarter 1 under covid-19 circumstances, expected shortfall by year end is £230k. This is a shortfall of £225k on general parking fees, £5k on season tickets, £11k on PCN income. However it was expected that the Aria lease would not receive any income this but it is still being leased and is expected to continue during the year reducing the shortfall by £11k.
300	Cattle Market Income	(212,440)	(52,880)	0	52,880	-	86,520	😊	It is expected that due to Covid-19 forced closures that only the base rent and insurance recharges will be achieved.
340	Planning Application Fees	(860,250)	(215,063)	(152,924)	62,139	-	0	😊	There is currently a shortfall of £62k, at this time it is thought that this is recoverable.
355	Building Control fees	(136,460)	(34,115)	(20,232)	13,883	-	14,000	😊	Income reduced owing to closing down of building industry for initial stages of 20/21, particularly in line 7930 'inspection charges'. It is thought that this is not recoverable.
470	Parkside Income	(244,170)	(61,043)	(51,384)	9,659	-	6,880	😊	Income - £4k budget for rent from Homestart but they are no longer in the building so no rent would be received, half of the income budgeted for the Civic suites is unlikely to be achieved due to the closure of Parkside under Covid 19.
472	Phoenix House Income		(62,550)	(15,638)	46,912	-	0		It is expected that the income should achieve budget. Some rent delays have been offered however these are expected to be recouped before year end.
845	Legal Fees	(36,000)	(9,000)	(2,346)	6,654	-	17,619	😊	The amount of S106 work has fallen as a result of Covid19. With the easing of lockdown restrictions the situation will need to be kept under constant review
697	Strategic Sports	14,650	21,163	11,679	-	9,483	0		Expenditure is lower than budget. Due to COVID19 have not been able to deliver any physical interventions within the community that occur a cost. Plan to deliver training planned in line with budget over the remaining 9 months.
<b>Total Income</b>		<b>(2,523,460)</b>	<b>(675,686)</b>	<b>(297,712)</b>	<b>387,458</b>	<b>9,483</b>	<b>354,639</b>	😊	
<b>Net Position</b>		<b>4,879,670</b>	<b>1,379,039</b>	<b>772,279</b>	<b>460,930</b>	<b>311,740</b>	<b>323,509</b>	😊	